

## Code of Ethics

SK forest Co., Ltd. bases its corporate management on SKMS, striving to create value for diverse stakeholders such as customers, employees, shareholders, and business partners. Thus, SK forest plays a pivotal role in socio-economic development and implements corporate management that contributes to humanity's happiness.

To this end, we establish this code of ethics, which serves as a standard for decision-making and actions in all management activities.

### Fundamental Ethics of Employees

**"As members of SK forest, we take pride in our positions, always performing our duties diligently and representing the company with integrity."**

- Clearly distinguish between public and private matters, conducting business fairly and transparently.
- Foster a culture of mutual respect among employees, creating an environment where individuals work voluntarily and enthusiastically.

### Attitude Toward Customers

**"Continually satisfy customers, earning their trust and ultimately growing alongside them."**

- Relentlessly strive to provide products and services that meet customers' needs.

- Respect diverse customer opinions and actively incorporate them into the company's management activities.
- Safeguard customers' property and information securely by relevant laws and company regulations.

### Relationships with Business Partners

**"Pursue mutual growth with partner companies and engage in fair competition with competitors."**

- Provide fair trading opportunities to partner companies, avoid unfair practices using superior positions, and pursue mutual benefits and joint development.
- Compete with competitors in a spirit of mutual respect and good faith.

### Responsibility to Shareholders

**"Enhance corporate value to create shareholder value, improving transparency and managing efficiently."**

- Maximize corporate value through continuous innovation and share the results with shareholders.
- Practice transparent management centered on the board of directors, respecting shareholders' legitimate demands and suggestions.
- Prepare management data by relevant laws and standards and diligently disclose related information to protect shareholders' interests.

## Role in Society

"Contribute to society through economic development and social and cultural activities, striving to manage in accordance with social norms."

- Actively pursue social value, endeavoring to ensure the happiness of the entire society.
- Secure trust in society and grow together through zero-accident pursuit and eco-friendly management.
- Comply with all local laws where business is conducted and respect the traditions and cultures of local communities.

## Scope of Application

This code of ethics applies to employees of the company and its investment companies.

## Supplementary Provisions

### 1. Effective Date

This code of ethics shall take effect on December 1, 2023.

### 2. Operational Guidelines

Separate 'Ethics Code Implementation Guidelines' are in place to ensure employees correctly interpret and implement the code of ethics.

**【End】**